

## Press release

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## AS-Schneider goes Texas Nordheim valve factory founds new US subsidiary

The Swabian valve factory AS-Schneider is preparing to conquer the American market. A new subsidiary is currently being built in the United States: AS-Schneider America Inc. in Houston.

The Nordheim family company has been working with a few large customers in the US market for some time already. In March, the Board of Directors of AS-Schneider approved management's plans to found an American subsidiary – the company was registered just a few days ago.

For AS-Schneider, it's an investment in the future that will pay off in the long run: The United States has resolved to cover its own petroleum and natural gas needs, becoming energy-independent by 2035. This will only be possible by opening up new sources, innovative conveying technology, and massive investment – including investment in high-quality valves. The selection of the Texan city of Houston as the headquarters of the new subsidiary is no accident – it's part of a well-considered strategic decision. Petroleum is currently obtained in 31 of the United States, but primarily in Texas. And in Texas, it's the region around Houston that represents the globally leading center for accessories for oil wells. The port of Houston, which stretches far beyond the city limits, is the largest international port in the country and simultaneously the location of numerous installations of the petroleum industry.

The goal of AS-Schneider over the next few weeks is to work with experienced, reliable employees to build their own sales office and a local warehouse. Based on the examples of the successful AS-Schneider subsidiaries in Singapore and Dubai, the American market will now be served by its own sales staff.

In the long term, the new subsidiary will also take on another important strategic role. "The United States isn't just interesting as a sales market," reveals Rolf Kummer (Managing Director; AS-Schneider). "It's also an outstanding base for exports – for example to Latin America."





Want more information? Then contact us at  $\underline{kontakt@as-schneider.com}$ . We look forward to hearing from you.

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